

# Dubai's Burj Khalifa Turns 14



As the world's tallest building celebrates its 14th birthday, we take a look at 14 key real estate milestones for the tower and Dubai during 2023

- 
- 105<sup>th</sup> floor**  
Highest unit sold in 2023  
Total price AED 10 million
  - 52%**  
Less homes available for sale in the tower during 2023
  - AED 1 bn**  
Total value of Burj Khalifa sales in 2023  
(accounted for 7% of Downtown sales in 2023)
  - AED 4,852 psf**  
Highest price achieved
  - AED 15 million**  
Most expensive residential unit sold:  
A 4-bedroom apartment (4,493 sqft) for AED 3,339 psf
  - AED 227 bn**  
Total value of all Dubai residential sales in 2023
  - AED 130 bn**  
Total value of sales in Downtown over 14 years
  - AED 9.8 bn**  
Total value of Burj Khalifa sales over 14 years  
(accounted for 8% of total sales in Downtown over 14 years)
  - 1,756**  
Number of transactions in Burj Khalifa over 14 years
  - 117**  
Number of sales in the Burj Khalifa during 2023
  - 45**  
Number of branded residential units sold in the Burj Khalifa during 2023
  - AED 756 million**  
Value of branded residential sales in the Burj Khalifa during 2023
  - AED 5,191 psf**  
Highest psf price achieved for a branded residential unit sold in the Burj Khalifa during 2023.
  - AED 33 million**  
Most expensive branded residential unit sold:  
An 8,822 sq ft apartment for AED 3,747 psf

**Faisal Durrani**  
Partner - Head of Research, MENA  
faisal.durrani@me.knightfrank.com  
+971 4 426 7698

**Will Mckintosh**  
Regional Partner - Head of Residential Services, MENA  
will.mckintosh@me.knightfrank.com  
+971 56 997 8468

**Stephen Flanagan, MRICS**  
Regional Partner - Head of Valuation  
& Advisory, MENA  
stephen.flanagan@me.knightfrank.com  
+971 50 813 3402

**Imran Hussain**  
Partner - Head of Residential Valuations  
Imran.Hussain@me.knightfrank.com  
+971 50 3832 491

**Andrew Love**  
Regional Partner - Head of Capital Markets &  
Occupier/Landlord Strategy and Solutions, MENA  
andrew.love@me.knightfrank.com  
+971 50 777 9595

**Bradly Rands**  
Partner - Head of Mortgage & Debt Advisory MENA  
bradley.rands@me.knightfrank.com  
+971 56 420 6734

**Shehzad Jamal**  
Partner - Strategy & Consultancy, MEA  
shehzad.jamal@me.knightfrank.com  
+971 56 410 1298

**Aliaa M Eleasaaki**  
Research Manager, Egypt  
aliaa.eleasaaki@me.knightfrank.com  
+201 09 545 5669