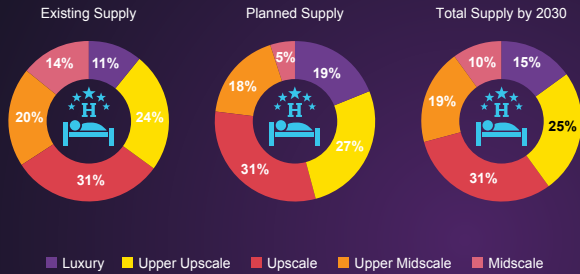




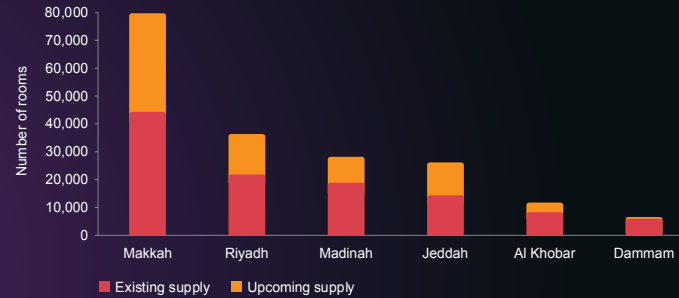
SAUDI ARABIA'S HOSPITALITY MARKET 2023



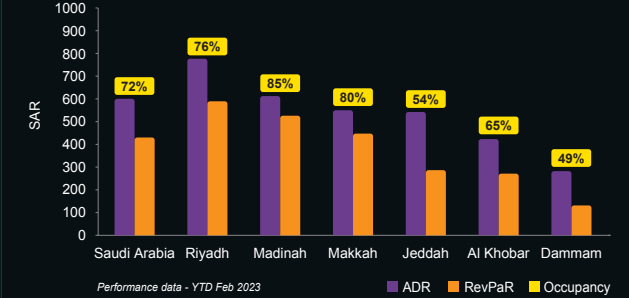
Current and future hotel room supply



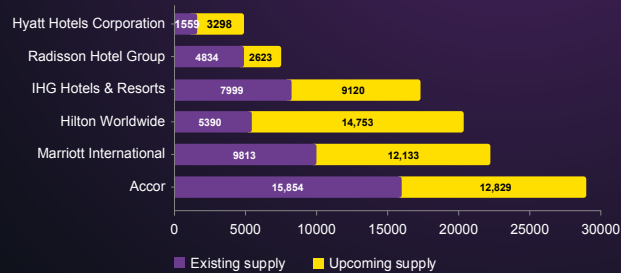
Hotel keys distribution



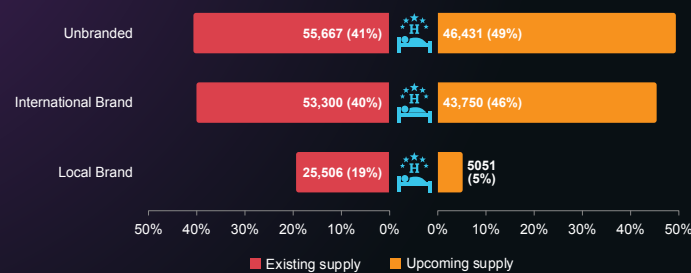
Hospitality market performance



Saudi Arabia's top 6 hotel operators



Supply breakdown by operator classification



Giga projects with the most number of planned hotel keys



66%

of the existing supply is comprised of luxury, upper-upscale, and upscale hotels

77%

of the upcoming supply is anticipated to be luxury, upper-upscale, or upscale hotels

134,500

Total number of existing keys

315,000

Total number of keys expected by 2030 (under construction and planned)

15%

Tourism sector contribution to Saudi Arabia's GDP by 2030

94,800

Total number of keys in the planning stage

US\$ 37.8 bn

Total development cost or planned supply

Source: Knight Frank, STR

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