

DUBAI RESIDENTIAL MARKET REVIEW - SUMMER 2022

Residential Market



+27%

increase in villa prices
since Q1 2020



+4%

increase in apartment prices
since Q1 2020



AED **280 mn**

most expensive property sale on Palm
Jumeirah



87

ultra-prime* residential transactions H1
2022

*home priced over US\$10 million

Rental Market



AED **72**

average rental price per sq ft
villas



AED **68**

average rental price per sq ft
apartments



+24%

increase in average rental rate in villas
since Q1 2020



-0.7%

decrease in average rental rate in
apartments since Q1 2020

Source: Knight Frank, REIDIN



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